



Board of Trustees

University Square South
15 East 15th Avenue
Columbus, OH 43201

Phone (614) 292-6359
Fax (614) 292-5903
trustees.osu.edu

SUMMARY OF ACTIONS TAKEN

May 16, 2023 - Wexner Medical Center Board Meeting

Members Present:

Leslie H. Wexner
Alan A. Stockmeister
John W. Zeiger
Gary R. Heminger
Tom B. Mitevski
Tanner R. Hunt

Robert H. Schottenstein
Cindy Hilsheimer
Amy Chronis
Hiroyuki Fujita (ex officio) (2:10 pm)
Melissa L. Gilliam (ex officio)
Michael Papadakis (ex officio)

John J. Warner (ex officio)

Members Present via Zoom:

Stephen D. Steinour

Members Absent:

W.G. "Jerry" Jurgensen

PUBLIC SESSION

The Wexner Medical Center Board convened for its 46th meeting on Tuesday, May 16, 2023, at the Longaberger Alumni House on Ohio State's Columbus campus. Board Secretary Jessica A. Eveland called the meeting to order at 1:01 p.m.

Item for Action

1. Approval of Minutes: No changes were requested to the February 14, 2023, meeting minutes; therefore, a formal vote was not required, and the minutes were considered approved.

Items for Discussion

2. Chief Executive Officer's Report: Dr. John Warner began by sharing his excitement to be a part of the Buckeye family and his growing enthusiasm as he learns more about the facilities, programs and people of the Ohio State Wexner Medical Center. He communicated some highlights on recent accomplishments and future plans:
 - The new Inpatient Tower is even more impressive from the inside than it is from the outside, and it's so exciting to think about how it will allow us to reimagine the way we deliver world-class, academic medical care. Equally exciting to see the new Interdisciplinary Health Sciences Center where the best and brightest future caregivers will learn.
 - Celebrated the milestone ribbon cutting of the new Pelotonia Research Center, one of the most advanced and impressive research facilities in the world right here in the heart of the university's Carmenton Innovation District.
 - Congratulations to Dean Bradford on the accomplishment of The Ohio State University Wexner Medical Center's College of Medicine being ranked No. 28 in the country for best research medical schools in 2024 *U.S. News and World Report* medical school rankings.



- Proud to share that Forbes named the Wexner Medical Center to their list of Best Employers for Diversity (No. 8 of 49 hospitals named).
3. Leading the Way: James Outpatient Care: Dr. David Cohn, Ms. Jennifer Dauer and Mr. Kris Kipp gave a presentation regarding the opening of the new James Outpatient Care facility in the Carmenton district and how this new facility aligns to the overall strategy of the cancer program. (See Attachment LXX for background information, page 1920)
 4. James Cancer Hospital Report: In the James Cancer Hospital Report, Dr. Cohn shared details regarding how the cancer program relies upon the breadth and depth of programs across the entire Wexner Medical Center to provide exemplary patient-centered cancer care. (See Attachment LXXI for background information, page 1934)
 5. Wexner Medical Center Financial Report: Mr. Vincent Tammaro, Wexner Medical Center Chief Financial Officer, provided high-level information regarding the medical center's financial performance through the first three quarters of FY23 and will seek the Wexner Medical Center Board's endorsement of the FY24 operating and capital budgets. (See Attachment LXXII for background information, page 1944)

Items for Action

6. Recommend for Approval Wexner Medical Center FY24 Budget: Mr. Tammaro shared the proposed FY24 budget for the combined Wexner Medical Center, which reflects an 8.4% increase in total operating revenue and an 11.7% increase in total expenses compared to the FY23 budget. (See Attachment LXXIII for background information, page 1949)
7. Resolution No. 2023-100: Recommendation to Enter Into/Increase Professional Services and Construction Contracts:

APPROVAL TO ENTER INTO PROFESSIONAL SERVICES AND CONSTRUCTION CONTRACTS
East Hospital – 4th Floor OR Upgrades

Synopsis: Authorization to enter into professional services and construction contracts, as detailed in the attached materials, is proposed.

WHEREAS in accordance with the attached materials, the university desires to enter into professional services and construction contracts for the following project; and

	Prof. Serv. Approval Requested	Construction Approval Requested	Total Requested
East Hospital – 4 th Floor OR Upgrades	\$1.9M	\$20.4M	\$22.3M auxiliary funds

NOW THEREFORE BE IT RESOLVED that the Wexner Medical Center Board hereby approves and proposes that the professional services and construction contracts for the project listed above be recommended to the University Board of Trustees for approval.



THE OHIO STATE UNIVERSITY

BE IT FURTHER RESOLVED, that the President and/or Senior Vice President for Business and Finance be authorized to enter into professional services and construction contracts for the project listed above in accordance with established University and State of Ohio procedures, with all actions to be reported to the Board at the appropriate time.

(See Attachment LXXIV for background information, page 1953)

8. Resolution No. 2023-101: Ratification of Appointments to the Quality and Professional Affairs Committee for FY2023-24:

BE IT RESOLVED, That the Wexner Medical Center Board hereby approves that the ratification of appointments to the Quality and Professional Affairs Committee for FY2023-24 are as follows:

Quality and Professional Affairs Committee

Alan A. Stockmeister, Chair
Juan Jose Perez
Tanner R. Hunt
Melissa L. Gilliam
Michael Papadakis
JOHN J. WARNER
Jay M. Anderson
Carol R. Bradford
Stacy A. Brethauer
David E. Cohn
Elizabeth Seely
Andrew M. Thomas
Scott A. Holliday
Corrin Steinhauer
Lisa Keder
Paul Monk

9. Resolution No. 2023-102: University Hospitals Trauma Verification:

Synopsis: Approval of the applications for a Level 1 trauma verification for University Hospital and a Level 3 trauma verification for University Hospital East by the American College of Surgeons-Committee on Trauma, are proposed.

WHEREAS the Ohio State University Wexner Medical Center's mission includes teaching, research and patient care; and

WHEREAS the Wexner Medical Center is committed to maintaining the high standards required to provide optimal care for all trauma patients at University Hospitals emergency departments; and

WHEREAS the Wexner Medical Center is cognizant of the resources needed to support a Level 1 Trauma Program at University Hospital and a Level 3 Trauma Program at University Hospital East, and the contributions of these programs to its tripartite mission; and

WHEREAS on March 8, 2023, the University Hospitals Medical Staff Administrative Committee approved the proposed applications for a Level 1 trauma verification for University Hospital and a Level 3 trauma verification for University Hospital East by the American College of Surgeons-Committee on Trauma; and



THE OHIO STATE UNIVERSITY

WHEREAS on March 28, 2023, the Wexner Medical Center Board Quality and Professional Affairs Committee recommended for approval by the Wexner Medical Center Board the proposed applications for a Level 1 trauma verification for University Hospital and a Level 3 trauma verification for University Hospital East by the American College of Surgeons-Committee on Trauma:

NOW THEREFORE

BE IT RESOLVED, That the Wexner Medical Center Board hereby approves of the applications for a Level 1 trauma verification for University Hospitals and a Level 3 trauma verification for University Hospitals East by the American College of Surgeons-Committee on Trauma.

Action: Upon the motion of Mr. Zeiger seconded by Mr. Heminger, the Wexner Medical Center Board approved agenda item No. 6 – Recommend for Approval Wexner Medical Center FY24 Budget, and No. 7 – Recommend for Approval to Enter Into/Increase Professional Services and Construction Contracts to the University Board of Trustees for final approval by majority roll call vote with the following member present and voting: Mr. Wexner, Mr. Stockmeister, Mr. Zeiger, Mr. Heminger, Mr. Mitevski, Mr. Hunt, Mr. Steinour, Mr. Schottenstein, Ms. Hilsheimer, Ms. Chronis, Dr. Gilliam, Mr. Papadakis and Dr. Warner. Dr. Fujita was not present for this vote.

Action: Upon the motion of Mr. Stockmeister seconded by Mr. Hunt, the Wexner Medical Center Board approved item No. 8 – Quality and Professional Affairs Committee Items by majority roll call vote with only the votes of the following members used for approval: Mr. Wexner, Mr. Stockmeister, Mr. Zeiger, Mr. Heminger, Mr. Mitevski, Mr. Hunt, Mr. Steinour, Mr. Schottenstein, Ms. Hilsheimer, Ms. Chronis, Dr. Gilliam, Mr. Papadakis and Dr. Warner. Dr. Fujita was not present for this vote.

EXECUTIVE SESSION

It was moved by Mr. Stockmeister and seconded by Mr. Wexner that the Wexner Medical Center Board recess into executive session to consider business-sensitive trade secrets and quality matters required to be kept confidential by federal and state statutes, to consult with legal counsel regarding pending or imminent litigation, and to discuss personnel matters involving the appointment, employment and compensation of public officials, which are required to be kept confidential under Ohio law.

A roll call vote was taken, and the board voted to go into executive session with the following members present and voting: Mr. Wexner, Mr. Stockmeister, Mr. Zeiger, Mr. Heminger, Mr. Mitevski, Mr. Hunt, Mr. Steinour, Mr. Schottenstein, Ms. Hilsheimer, Ms. Chronis, Dr. Gilliam, Mr. Papadakis and Dr. Warner. Dr. Fujita was not present for this vote.

The Wexner Medical Center Board entered executive session at 1:53 p.m. and adjourned at 4:38 p.m.



The Arthur G. James Cancer Hospital and Richard J. Solove Research Institute

David E. Cohn, MD, MBA, FACHE

May 16, 2023

Our Cancer Program Strategic Plan

1921

ASCENDING TO
NEW HEIGHTS
2020-2025
STRATEGIC PLAN

The James
The Ohio State University
Comprehensive Cancer Center

The James Cancer Hospital and Solove Research Building

NCI
Designated
Comprehensive
Cancer Center

THE OHIO STATE UNIVERSITY COMPREHENSIVE CANCER CENTER – JAMES G. AMES CANCER HOSPITAL AND BOWEN A. SOLOVE RESEARCH INSTITUTE

THE OHIO STATE UNIVERSITY
CANCER STRATEGIC PLAN
OUR AMBITION: We seek to be the cancer center of choice for translational discoveries to improve prevention, treatment, cures, and survivorship.

GOALS

I. TALENT AND CULTURE
Attract and retain top talent and foster a culture of innovation across all levels of the organization, including education, research, and clinical care.

II. RESEARCH
Drive innovative research that transforms cancer care through a continuum of prevention, treatment, and survivorship to improve the health of communities.

III. HEALTH & WELLBEING
Deliver leading-edge, patient-centered care across the continuum of prevention, treatment, and survivorship to improve the health of communities.

IV. FINANCIAL STEWARDSHIP
Advance financial sustainability across the organization in an increasingly value-based environment.

INITIATIVES

1. Talent and Culture: Foster a compassionate, patient-centered culture of innovation to attract and retain top talent

2. Research: Transform cancer care across the continuum of prevention, treatment and survivorship

3. Health and Wellbeing: Deliver leading-edge, patient-centered and accessible care

4. Resource Stewardship: Advance financial growth and sustainability

THE OHIO STATE UNIVERSITY
Health Equity and Education span each pillar of our strategic plan

THE OHIO STATE UNIVERSITY
WEXNER MEDICAL CENTER

The James

Guiding principles for Cancer Program growth

May 16-18, 2023, Board of Trustees Meetings



Patient-centered
culture of innovation
and belonging and
workplace of choice



Exceptional
patient access
and experience



Superior patient
quality and safety



Cutting-edge,
novel clinical trials



Recognized
destination of choice
for cancer care



Investments to support
clinical growth and
research discovery



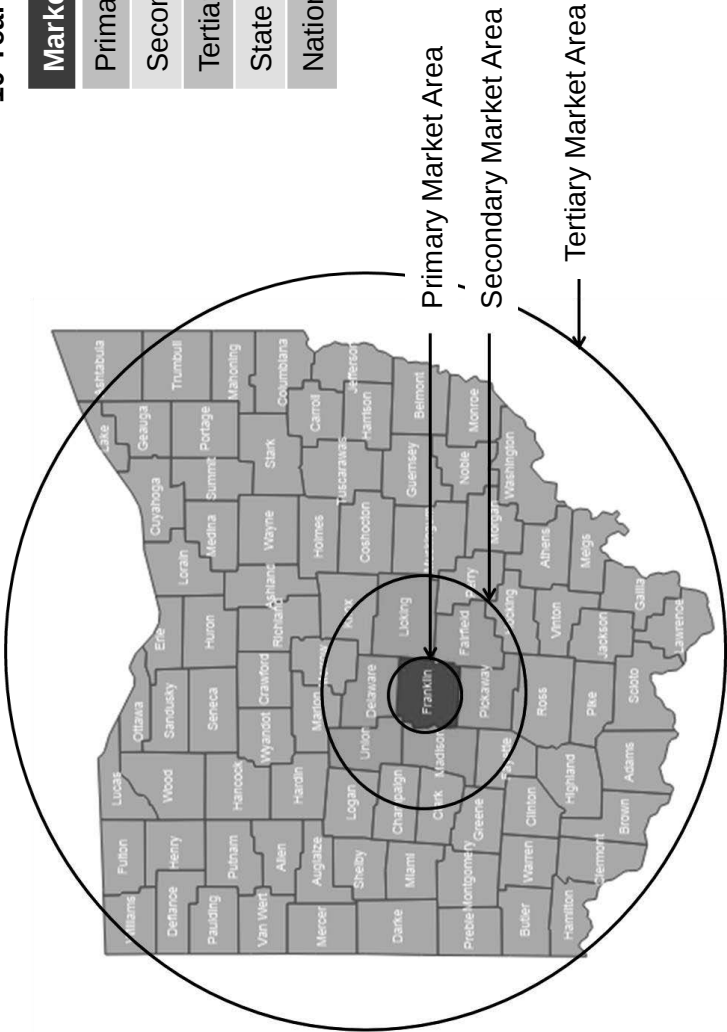
THE OHIO STATE UNIVERSITY
WEXNER MEDICAL CENTER

Cancer market shift to outpatient

10 Year Cancer Industry Forecast (2022-2032)

Market Area	Inpatient	Outpatient
Primary	1% ▲	17% ▲
Secondary	3% ▲	21% ▲
Tertiary	-8% ▼	10% ▲
State	-7% ▼	12% ▲
National	-1% ▼	16% ▲

Source: Sg2



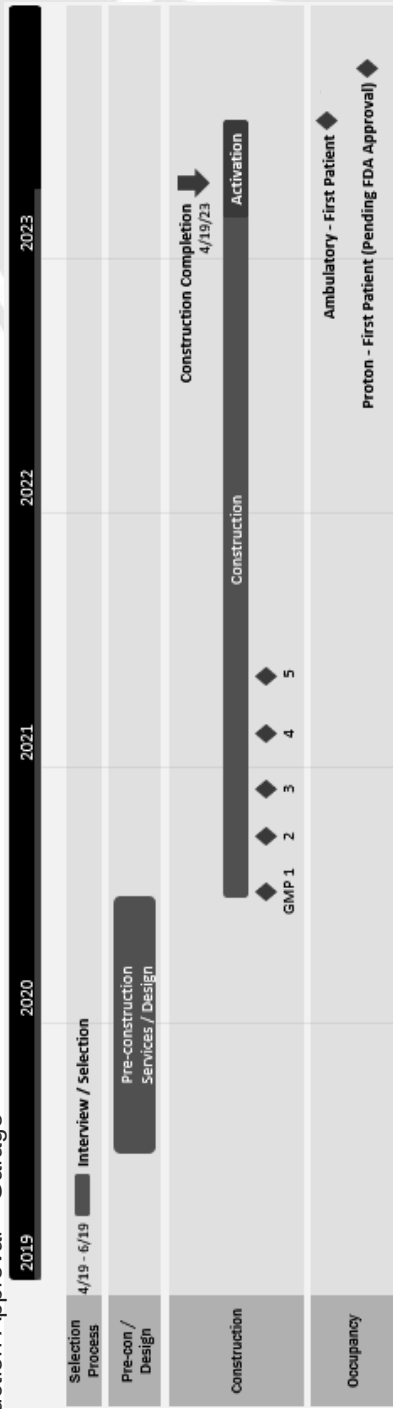
James Outpatient Care - West Campus



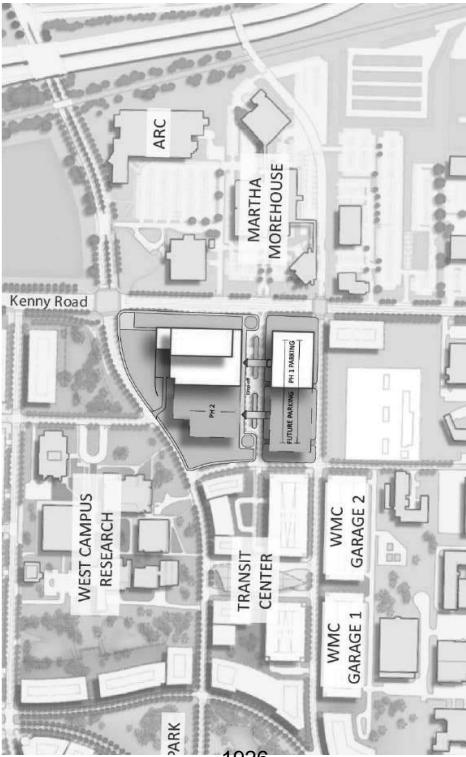
James Outpatient Care Project Timeline

Approvals / Design	Construction	Activation and Opening
• November 2018: Board of Trustees Professional Services Approval • December 2018 – July 2020: Design / Bidding • November 2019: Board of Trustees	• February 2020: Board of Trustees Construction Approval – Partial (Proton) • July 2020 – April 2023: Construction • August 2020: Board of Trustees Final Construction Approval	• Summer 2023: Facility Opening –Garage and Outpatient Care • Fall 2023: Facility Opening – Proton

1925



James Outpatient Care Site

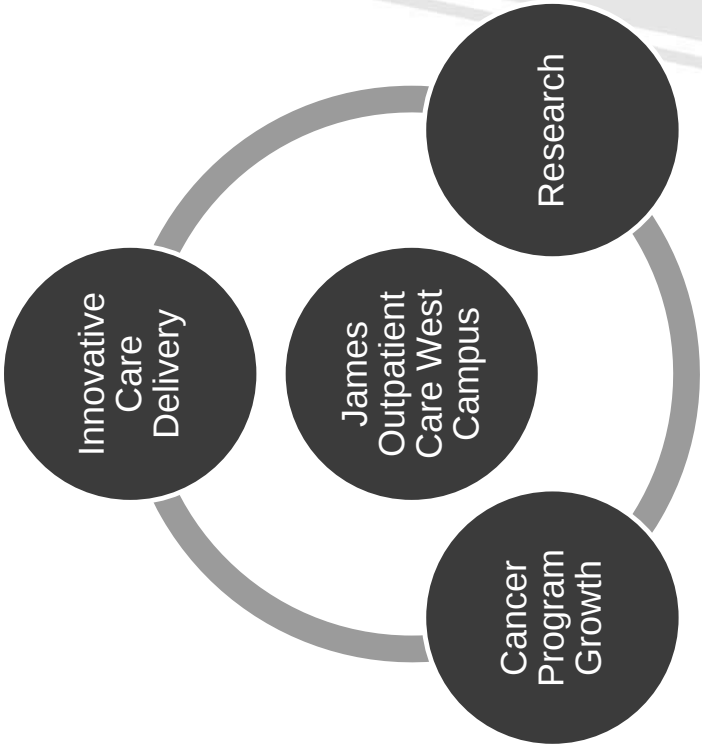


Volume Projections

Statistic	FY24	FY29	CAGR
Outpatient Visits	62,193	75,596	4.0%
Outpatient Surgeries	4,170	5,264	4.8%
Proton Treatments	5,713	12,237	16.5%

Surgeries/Treatments are a subset of visits

Three strategic platforms



Proton Therapy Center

- First and only in Central Ohio
- Partnership with Nationwide Children's Hospital
- 65,000 sq. ft. total/\$105M cost
- 1st patient – Fall/Winter 2023

May 16-18, 2023, Board of Trustees Meetings

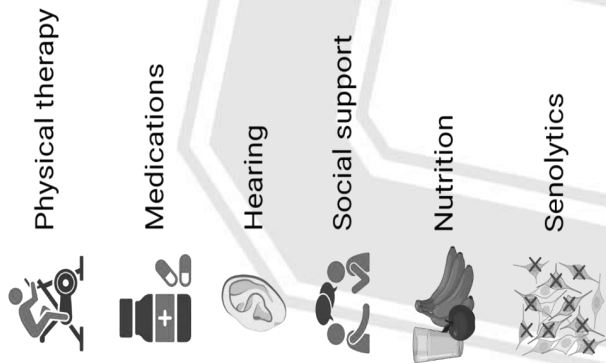
Innovation



Cancer and Aging Resiliency (CARE) Clinic

Innovation

- Comprehensive, multi-disciplinary care planning focused on needs associated with aging that occur within the context of a diagnosis of cancer
- Embeds a comprehensive geriatric assessment into oncology care
- Integrated research program to assess frailty and predict outcomes



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WEXNER MEDICAL CENTER

Advancing research distinction

- Dedicated clinical trials unit and research space embedded within clinic areas
- Total Cancer Care[®] protocol - longitudinal surveillance study
- FLASH-radiotherapy and particle therapy research

1930

Research

May 16-18, 2023, Board of Trustees Meetings



THE OHIO STATE UNIVERSITY
WEXNER MEDICAL CENTER



Programmatic growth



Growth enabled by space to be occupied in West Campus

Additional growth enabled in the James Cancer Hospital through space created by movement to West Campus.

Other enablers of Cancer Program ambulatory strategy

Outpatient Care Dublin

- Mammography
- Diagnostic Breast Clinic
- High-Risk Breast Cancer Program
- Oncology Rehabilitation
- James Cancer Diagnostic Center

Outpatient Care New Albany

- Mammography
- Cancer Surveillance Clinics

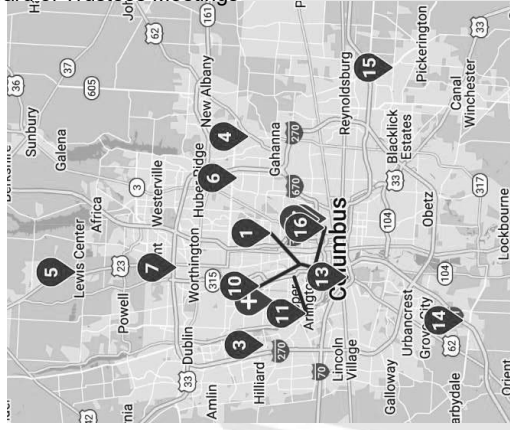
Outpatient Care East

- Mammography, Lung Cancer Screening

Outpatient Care Gahanna

- Mammography

Cancer Ambulatory Locations



THANK YOU

for all you do to help
create a cancer-free world!

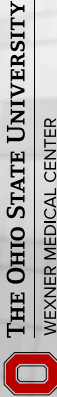


Wexner Medical Center Board Report

The Arthur G. James Cancer Hospital and
Richard J. Solove Research Institute

David E. Cohn, MD, MBA
Interim Chief Executive Officer
May 19, 2023

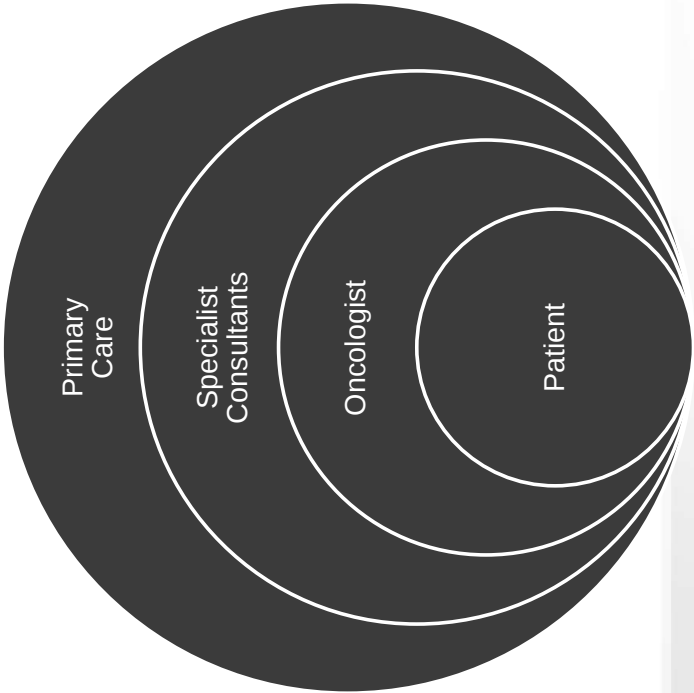
The James



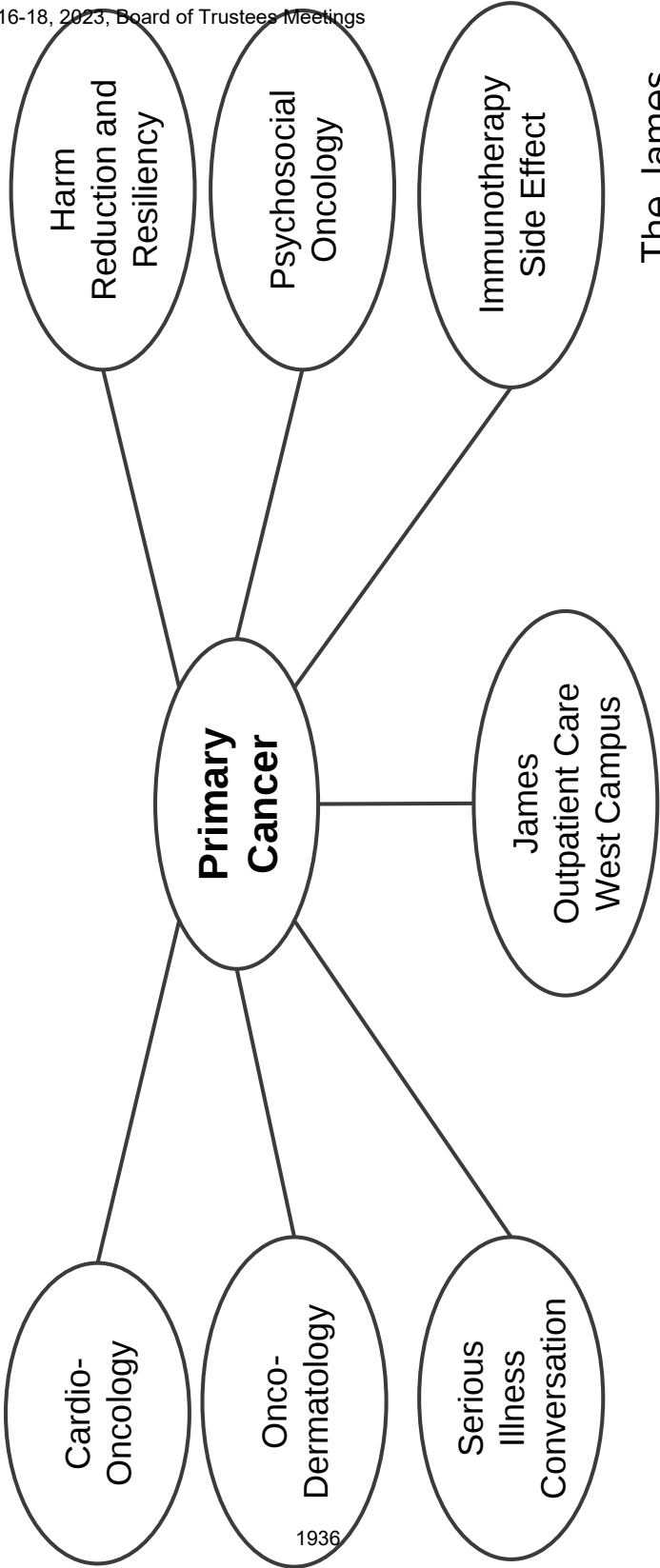
Creating a Cancer-free World.
One Person, One Discovery at a Time.

The Ohio State University Comprehensive Cancer Center – Arthur G. James Cancer Hospital and Richard J. Solove Research Institute

Where Does Cancer Care Delivery “Fit” in the Wexner Medical Center?

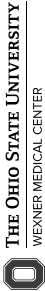


Patient-Centered Care Extends Beyond “Cancer”



1936

The James



Cardio-Oncology Program

Objective: lessen or eliminate the risk of heart damage or disease as a result of cancer and some cancer treatments

- One of only a handful of its kind in the U.S.
- Close clinical and research collaboration between more than a dozen heart specialists at the Ross Heart Hospital and oncologists at The James

1937

- Aims to eventually offer consultative services, clinics, research programs and training programs under one umbrella

Co-Directors



Ragavendra Baliga, MBBS



Daniel Addison, MD

The James

Onco-Dermatology Program

Objective: diagnose and manage skin, hair and nail-related effects of cancer therapy

- Complements existing strong program in diagnosis and treatment of skin cancer and evaluation of those at risk for skin cancer

1938

Increasing complexity of oncology care has led to need for specialist dermatology expertise

- Clinic and inpatient consult service provide nationally recognized and unique comprehensive services for patients with cutaneous complications from IO therapies
- Research evaluating impact and disparities in rates of alopecia, and support from Pelotonia

Medical Director



Brittany Dulmage, MD

The James

Serious Illness Conversation Program (SICP)

Objective: to improve goal-concordant care through patient-and family-centered communication

- Goals and priorities of the health care system are not always aligned with those of the patients we serve
- Simulation-based training for all James oncologists and advanced practice providers
- Implemented coaching process for SICP graduates as ‘scholars’ trained to train other clinicians
- Demonstrated feasibility (80% uptake to date), and patient / family satisfaction with communication

1939 ■

Co-Directors



Jillian Gustin, MD



Kavitha Norton, DO

The James



Harm Reduction and Resiliency Program

Objective: to safely manage cancer related symptoms that are impacting quality of life

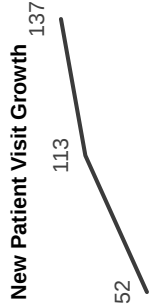
- Interdisciplinary clinic for cancer patients with active or prior substance misuse / use disorders
- Combines principles of palliative medicine, addiction management, medication management and accountability and harm reduction strategies
- Fills a critical and unmet need in a vulnerable population
- Unique clinic that exists in very few cancer programs

1940

Medical Director



Sachin Kale, MD



FY21 FY22 FY23

The James

Psychosocial Oncology Program – Collaborative Care

Objective: improve the quality of life of cancer patients by providing psychosocial support

- A team-based approach that includes the patient's oncologist, a psychiatrist / psychologist, and a social worker
- Behavioral health interventions and support are provided according to the patient's needs in the context of cancer care
- Addresses increasing behavioral health needs across the continuum, with >150 patients receiving psychosocial oncology care since December 2022

Medical Director



Kevin Johns, MD

The James



Immunotherapy Side Effect Management Program

Medical Director

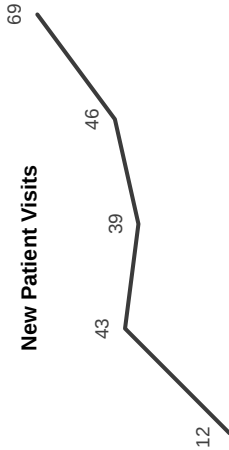


Alexa Simon Meara, MD

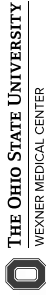
Objective: to manage and prevent immuno-oncology (IO)-related side effects

- Focus on improving cancer outcomes while maintaining quality of life
- Collaboration with non-cancer specialties for side effect management (dermatology, GI, endocrine, behavioral health, rehabilitation)
- Coordinates transition of care to minimize need for ED visits and hospitalization
- Focus on clinical trials to develop methods for treating and preventing IO-related side effects

New Patient Visits



The James



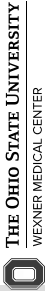


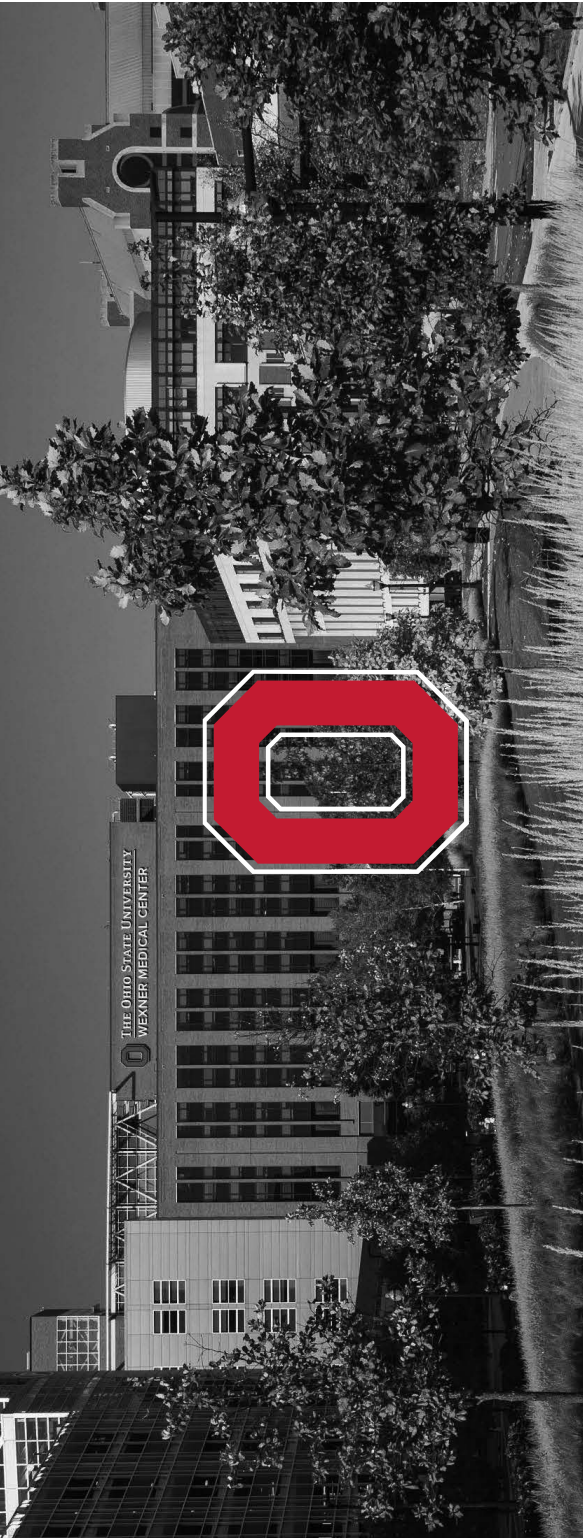
**Together, we are working
to create a cancer-free
world.**

**One person,
one discovery at a time.**

1943

The James





1944

**Wexner Medical Center Board
Public Session
Financial Report**

May 16, 2023

The Ohio State University Health System
Consolidated Statement of Operations
For the YTD ended: March 31, 2023
(in thousands)

	Actual	Budget	Act-Bud Variance	Budget % Var	Prior Year	PY % Var
OPERATING STATEMENT						
Total Operating Revenue	2,947,475	2,933,582	13,893	0.5%	2,704,317	9.0%
Operating Expenses						
Salaries and Benefits	1,283,507	1,238,363	(45,144)	-3.6%	1,087,151	-18.1%
Resident/Purchased Physician Services	146,346	142,003	(4,343)	-3.1%	123,597	-18.4%
Supplies/Pharmaceuticals/Other	1,109,185	1,088,314	(20,871)	-1.9%	1,022,301	-8.5%
Depreciation	166,368	166,376	8	0.0%	147,546	-12.8%
Interest	33,564	33,564	-	0.0%	30,641	-9.5%
Total Expense	2,738,970	2,668,620	(70,350)	-2.6%	2,411,236	-13.6%
Gain (Loss) from Operations (pre MCI)	208,505	264,962	(56,457)	-21.3%	293,081	-28.9%
Medical Center Investments	(173,112)	(173,112)	-	0.0%	(151,232)	-14.5%
Income from Investments	19,963	23,701	(3,738)	-15.8%	21,539	-7.3%
Other Gains (Losses)	19,491	19,820	(329)	---	19,511	---
Excess of Revenue over Expense	\$ 74,847	\$ 135,371	\$ (60,524)	-44.7%	\$ 182,899	-59.1%
Non-Budgeted One-Time Recognitions	\$ 68,839	\$ -	\$ 68,839	0.0%	\$ 16,349	---
Margin with Non-Budgeted One-Time Recognitions	\$ 143,686	\$ 135,371	\$ 8,315	6.1%	\$ 199,248	-27.9%
Margin Percentage	4.9%	4.6%	0.3%	5.6%	7.4%	-2.5%
EBIDA	\$ 343,618	\$ 335,311	\$ 8,307	2.5%	\$ 377,435	-9.0%
EBIDA Margin Percentage	11.7%	11.4%	0.3%	2.0%	14.0%	-2.3%

The Ohio State University Wexner Medical Center

Combined Statement of Operations

For the YTD ended: March 31, 2023

(in thousands)

	Actual	Budget	Act-Bud Variance	Budget % Var	Prior Year	PY % Var
OPERATING STATEMENT						
Total Revenue	\$ 3,960,852	\$ 3,946,421	\$ 14,431	0.4%	\$ 3,654,290	8.4%
Operating Expenses						
Salaries and Benefits	2,239,914	2,194,178	(45,736)	-2.1%	1,960,625	-14.2%
Resident/Purchased Physician Services	146,346	142,003	(4,343)	-3.1%	123,597	-18.4%
Supplies/Pharmaceuticals/Other	1,280,980	1,257,619	(23,360)	-1.9%	1,166,299	-9.8%
Depreciation	181,187	180,026	(1,162)	-0.6%	164,164	-10.4%
Interest	33,720	33,762	42	0.1%	30,812	-9.4%
Total Expense	3,882,147	3,807,588	(74,559)	-2.0%	3,445,498	-12.7%
Gain (Loss) from Operations	\$ 78,705	\$ 138,834	\$ (60,128)	-43.3%	\$ 208,793	-62.3%
Excess of Revenue over Expense	\$ 78,705	\$ 138,834	\$ (60,128)	-43.3%	\$ 208,793	-62.3%
Non-Budgeted One-Time Recognitions	\$ 68,839	\$ -	\$ 68,839	0.0%	\$ 16,349	0.0%
Margin with Non-Budgeted One-Time Recognitions	\$ 147,544	\$ 138,834	\$ 8,711	6.3%	\$ 225,142	-34.5%
EBIDA	\$ 362,452	\$ 352,621	\$ 9,831	2.8%	\$ 420,118	-13.7%
Financial Metrics						
Integrated Margin Percentage	3.7%	3.5%	0.2%	5.9%	6.2%	-2.4%
EBIDA Margin Percentage	9.2%	8.9%	0.3%	2.4%	11.5%	-2.3%
* This statement does not conform to Generally Accepted Accounting Principles. Different accounting methods are used in each of these entities and no eliminating entries are included.						
** Medical Center financials exclude market value adjustments for long-term investment funds						

The Ohio State University Wexner Medical Center

Combined Balance Sheet

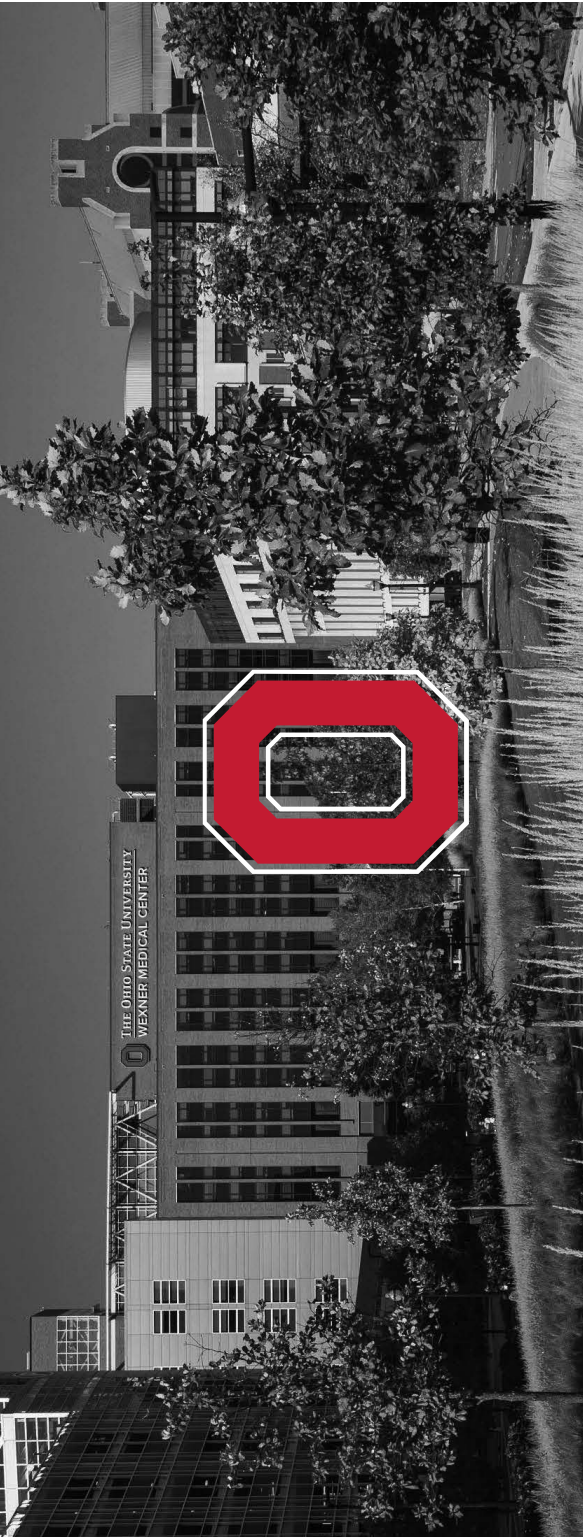
As of: March 31, 2023

(in thousands)

	Mar 2023	June 2022	Mar 2022	FY23-FY22 Change
Cash	\$ 1,347,497	\$ 1,626,628	\$ 1,811,568	\$ (279,131)
Net Patient Receivables	572,682	556,491	542,703	16,191
Other Current Assets	246,269	203,459	238,000	42,810
Assets Limited as to Use	1,101,205	1,300,769	1,358,697	(199,564)
Property, Plant & Equipment - Net	3,079,070	2,721,786	2,532,248	357,284
Other Assets	746,818	736,884	675,921	9,935
Total Assets	\$ 7,093,541	\$ 7,146,016	\$ 7,159,137	\$ (52,475)
Current Liabilities	\$ 508,481	\$ 687,738	\$ 836,395	\$ (179,257)
Other Liabilities	337,206	327,713	347,299	9,493
Long-Term Debt	1,279,152	1,340,497	1,335,569	(61,345)
Net Assets - Unrestricted	4,234,147	4,070,176	3,969,637	163,972
Net Assets - Restricted	734,556	719,893	670,237	14,663
Liabilities and Net Assets	\$ 7,093,541	\$ 7,146,016	\$ 7,159,137	\$ (52,475)
Net Days in Accounts Receivable	46.6	49.0	48.5	2.4

This Balance sheet is not intended to conform to Generally Accepted Accounting Principles. Different accounting methods are used in each of these entities and no eliminating entries are included.

Thank you



**Wexner Medical Center Board
Public Session
FY2024 Budget**

May 16, 2023

The OSU Wexner Medical Center

Combined Income Statement
For the Years ended June 30

	Forecast 2023	Budget 2024	% Change
OPERATING STATEMENT (in thousands)			
Total Revenue	\$ 5,452,910	\$ 5,913,106	8.4%
Operating Expenses			
Salaries and Benefits	2,985,150	3,220,858	7.9%
Resident / Purchased Physician Services	199,282	215,923	8.4%
Supplies / Pharmaceuticals / Other	1,835,683	2,016,807	9.9%
Depreciation	229,582	254,745	11.0%
Interest	54,617	52,172	-4.5%
Total Expense	5,304,314	5,760,505	8.6%
Gain (Loss) from Operations	\$ 148,596	\$ 152,601	2.7%
Excess of Revenue over Expense	\$ 148,596	\$ 152,601	2.7%
Non-Budgeted One-Time Recognitions	\$ 145,539	\$ -	0.0%
Margin with Non-Budgeted One-Time Recognitions	\$ 294,135	\$ 152,601	-48.1%
EBIDA	\$ 578,334	\$ 459,518	-20.5%
Financial Metrics			
Integrated Margin Percentage	5.4%	2.6%	-2.8%
EBIDA Margin Percentage	10.6%	7.8%	-2.8%

The OSU Wexner Medical Center

*Combined Income Statement
For the Years ended June 30*

(in thousands)	Forecast 2023	Budget 2024	% Change
Health System			
Revenues	\$ 3,995,697	\$ 4,330,855	8.4%
Expenses	3,712,757	4,179,381	12.6%
Net	282,940	151,474	-46.5%
OSUP			
Revenues	\$ 866,100	\$ 943,175	8.9%
Expenses	866,100	942,401	8.8%
Net	-	774	-
COM/OHS			
Revenues	\$ 591,113	\$ 639,076	8.1%
Expenses	579,918	638,723	10.1%
Net	11,195	353	-96.8%
Total Medical Center			
Revenues	\$ 5,452,910	\$ 5,913,106	8.4%
Expenses	5,158,775	5,760,505	11.7%
Net	294,135	152,601	-48.1%

Thank You

Wexnermedical.osu.edu

ATTACHMENT LXXIV

Project Data Sheet for Board of Trustees Approval

East Hospital - 4th Floor OR Upgrades

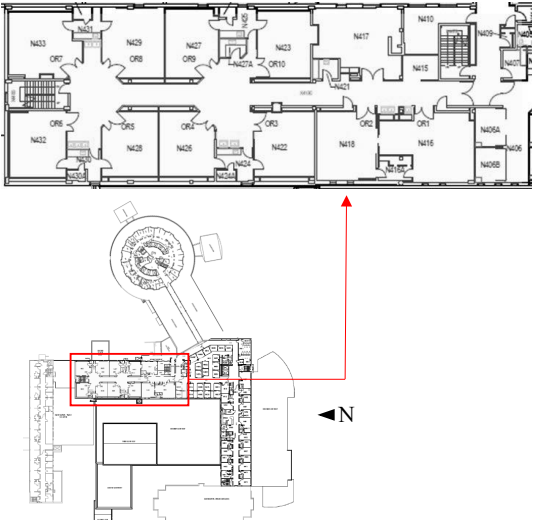
OSU-210545 (REQ ID# EAS210011)

Project Location: East Hospital - Main (398)

Approval Requested and Amount	
Professional services	\$1.9M
Construction w/contingency	\$20.4M
Total requested	\$22.3M
Project Budget	
Professional services	\$1.9M
Construction w/contingency	\$20.4M
Total project budget	\$22.3M

Project Funding	
Auxiliary funds	
Project Schedule	
BoT professional services approval	05/23
Design	10/21 – 09/23
BoT construction approval	05/23
Construction	06/23 – 11/25
Facility opening (phased)	12/25

- Project Delivery Method**
Construction manager at risk
- Planning Framework**
 - This project is included in the FY 2021, 2023, and 2024 Capital Investment Plans.
- Project Scope**
 - This phased project will renovate 10 existing rooms, two at a time, into nine new operating rooms and one large storage room on the 4th floor of the North Main Hospital Building.
 - The renovation scope will address Joint Commission and Centers for Medicare and Medicaid Services requirements.
 - Work will include new finishes throughout, HVAC, medical gas and electrical upgrades, new lights/booms, new AV integration equipment, and new flooring.
- Approval Requested**
 - Approval is requested to enter into professional services and construction contracts.



project team	
University project manager:	Timmons, Lance
AE/design architect:	IKM / Tec
CM at Risk or Design Builder:	Ruscilli